

COMPANY ANNOUNCEMENT

It is with great pleasure that we announce the purchase of the Truflo Group (including Newman Hattersley Ltd.) by IMI plc effective May 3, 2006. Newman Hattersley Ltd. will now become part of IMI's expanding success in the Fluid Control business. Specifically, Newman Hattersley will join the CCI Division of the company with its head office in California.

IMI plc is a worldwide organization whose diverse and dynamic presence will thrust Newman Hattersley and the entire Truflo group into a stronger and more collaborative working environment geared to meeting the needs of new and existing customers around the world. With The Valve Doctor® program, CCI is well versed in solving problems and being the solution customers are looking for. They also bring to us a comprehensive customer service program for the existing installed based. Newman Hattersley and CCI both put customer service as their number one commitment.

IMI plc brings with it a team of 14,000 employees in more than 30 countries providing significant support and strength to the entire organization as we move forward in this new venture. We have included a copy of the newsletter issued by IMI to the staff as a means of introduction.

We at Newman Hattersley look forward to this new chapter in our business and the tremendous potential we have to better service you the customer.

Lorraine Wiseman
Director & General Manager
Newman Hattersley Ltd.